### Connecting the Dots: Linking Space, Finance and Society

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### Space R&D Has Always Led to Terrestrial Innovation & Products

Space products and safety standards have been copied on the ground...

Spacesuit Research



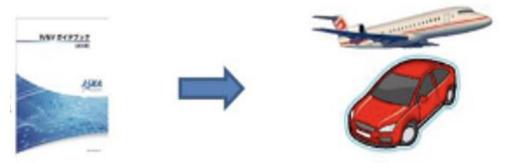
Cooling Vest Undergarment



Food safety



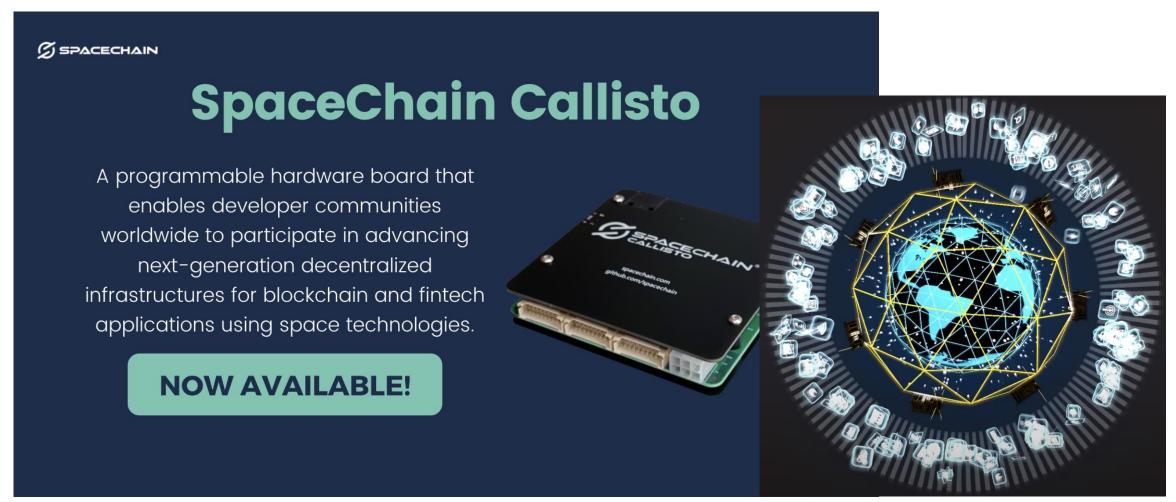
Software independent/formal verification/validation



### Space Technology in the Financial Sector

- Credit process:
  - ✓ Remote decision making on credit risk profiles
  - ✓ Support loan portfolio monitoring
- Payment process:
  - ✓ Enabling transactions in remote areas with satellite communications
- Insurance process:
  - ✓ Support risk modelling to better tailor insurance policies
  - ✓ Improving portfolio monitoring and risk mitigation
  - ✓ Allowing remote decision-making for verification of claims
  - √ Facilitating the design of efficient index-based insurance products

## Use Case 1: Integrating Space and Blockchain Technologies - SpaceChain



### Use Case 2: Satellite Network for High-Frequency Trading

#### Masters of the Universe

Satellite networks could speed up data transmission for high-frequency trading firms.

#### Potential technology



- **1.** A radio antenna in Chicago sends data up to a satellite.
- **2.** The satellite receives the data and relays it via laser to another satellite, which then transmits it towards London.
- **3.** The data arrives in London. It is not yet known how long this will take, but one satellite operator has touted speeds of less than 29 milliseconds.

Source: Wall Street Journal

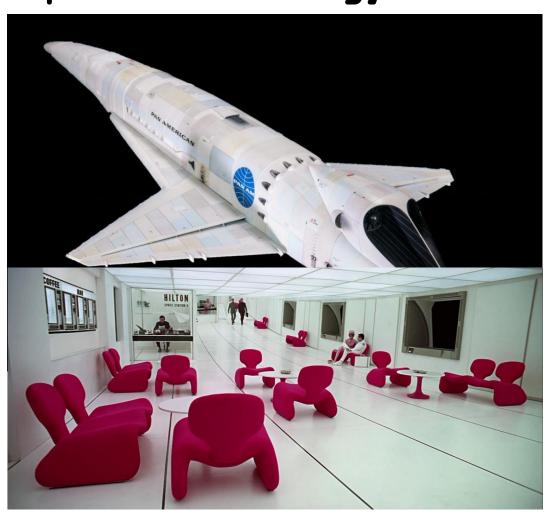
## Combining Space & Sustainable Finance for Achieving Sustainable Development Goals

- UN Office for Outer Space Affairs created in 1958 to promote greater international collaboration in the outer space
- Different space technologies and fintech applications can help us achieve SDGs across different dimensions:
  - ✓ Telecommunications access
  - ✓ Financial inclusion
  - ✓ Access to education
  - ✓ Improved agricultural yields and better food safety
  - ✓ Disaster risk reduction and humanitarian crises
  - ✓ Health applications
  - ✓ Natural resources and environment management
- Combining satellite imagery and machine learning techniques for automated mapping in the field of:
  - ✓ Education/schools (e.g. www.unicef.org/innovation/school-mapping)
  - ✓ Urban poverty, etc.



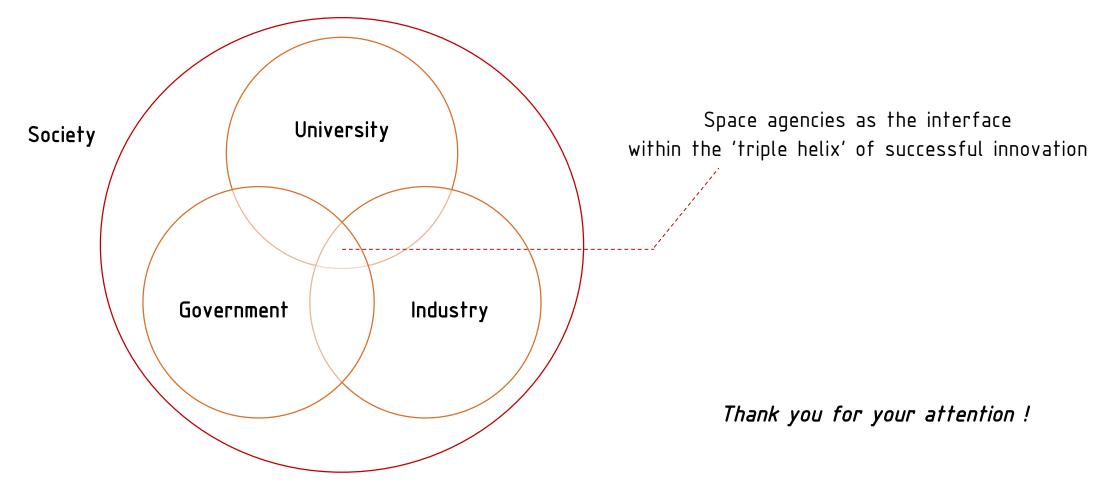
There is a clear <u>convergence</u> between <u>space technology</u> and <u>sustainable finance</u> for improving <u>society</u> at large...

## New Space Lowers Capital Barriers for Accessing Space Technology



- While commercial space travel remains capital intensive, and to be developed, cost of accessing satellite communications and imagery is dropping...
- Traditional (private) financial actors are scrutinizing the maturation of space technology as a new frontier for investing:
  - ✓ Venture capital/private equity
  - ✓ ETF providers/capital markets
  - ✓ Entrepreneurial philanthropy
- (International) public and private partnerships remain a key component of space infrastructure development
- Sovereign and geopolitical interests are increasingly weighing in

# University-Industry-Governement: the Triple Helix in the Space Sector



Source: Ezkowitz 2008: 12-13